

CHAIRMAN'S SPEECH

CHAIRMAN'S ADDRESS AT 24TH ANNUAL GENERAL MEETING (AGM) OF BHARATIYA GLOBAL INFOMEDIA LIMITED.

DEAR FRIENDS,

A warm welcome to all shareholders at **24th Annual General Meeting of our company namely Bharatiya Global Infomedia Ltd.** On behalf of all the Board of Directors and employees of the Company, I thank you all for your continued trust, encouragement, support and fair criticism based for betterment.

The Annual Report has reached all of you, so I will not repeat what you have already read. Instead, let me take a few minutes to explain the theme of the cover of your Annual Report.

Firstly, I would like to inform you that Samprk & Associates, Chartered Accountant re-appointed as Statutory Auditors of your Company.

I would request you all to welcome them.

During fiscal 2018, a period of profound economic and political change, we continued to build our capabilities – people, services and software – to serve our clients and grow the value we deliver to them.

YOUR COMPANY FINANCIAL POSITION

Our revenues crossed Rs. 40 Crores, in INR terms and profit before interest & depreciation is 301.25 Lakhs.

Regarding the orders of SEBI, the Company has filed its appeal(s) before Appellate (SAT) which are pending as the process is on.

Future:

Your company is one of the top most company providing turn-key solutions to almost all the verticals of most of Industries particularly Road & Transportation, Infra & Building, Health & Medical, Defense, Security & Surveillance etc. Your company own 18 IPRs. During the year your company has further consolidated its products range by implementing in-house developed Automatic Parking Ticket Dispenser, Parking Exit Verifier & Kiosk based smart card dispenser, smart-card drop box and access control system and finally 'automated payment station. During the period your company successfully delivered more than 45 various projects which includes ONGC (WIPRO), INSIGNIA&NAFA (DHEERAJ

REALITIES), R-MALL (RUNWALL group), ALTAMOUNT (LODHA group), INFOSYS pune, KOCHI AIRPORT, HONEYWELL, HYATT (Siemens), CIPLA (Schneider), Hindustan Unilever (Siemens), DS (tyco), DINANATH MANGESHKAR hospital, MEDANTA hospital, FORTIS hospital, AON-HWEITPRICE WATER HOUS (PWC), ISBT-Mohali (C&C) etc ect. There is a good pipeline of hot enquiries in hand; we anticipate better results during the current year. Further, during the year your company has also partnered with who's who of the industry, which is also a good sign of progress in right direction. Your company is probably amongst few companies in the segment which has the capability to develop complexed applications in and around 'RFID' & 'Smart Card' technologies besides having the capacity to club up various other technologies in demand in order to provide a complete solution. This capability is the main factor which will give an edge over our competitors to excel.

Acknowledgements:

In conclusion, I would like to once again, convey my sincere thanks to all our Shareholders for their continued trust and confidence in the management of the Company. My gratitude is due to my colleagues on the Board for their valuable guidance.

I also convey my sincere thanks to our customers, suppliers, investors, bankers, auditors, legal advisors, consultants, and all our business associates, Government of India Particularly the Ministry of Commerce, Ministry of Finance, Ministry of Corporate Affairs, the Custom and Excise Department, the Income Tax Department, Government of Maharashtra and various authorities for their continued support, interest and confidence in the Company and its management.

Hearty Thanks to all of you!

Rakesh Bhatia

Chairman cum Managing Director

Date: 10th December, 2018

Place: New Delhi